

From: Lowell Braxton (LBRAXTON)
To: WHedberg
Date: Wednesday, January 26, 1994 4:49 pm
Subject: Geneva Steel board brief

The board ruled to extend acceptance of the interim surety to no later than the end of calender '94. We should interpret this to mean permitting action concluded, and form and amount of final reclamation surety in place by the end of '94. In reality, this means have final surety figure established by Aug. There isn't time for foot dragging and negotiation on surety through the end of the year. Or, conversely, if we have no approval request before the board's August meeting, we should be prepared to notice a show cause so as to have the issue of failure to permit and bond appropriately in front of the board for the Nov./Dec. hearing.

The board also wants to tour the Iron Mtn District on May 5 and 6. Please contact Geneva to lock in these dates. We can plan an agenda later.

CC: JCarter